

ANNEXURE - I

Form 1

DECLARATION-CUM UNDERTAKING

(Under Section 10 (5), Chapter III of The Foreign Exchange Management Act, 1999)

I / We hereby declare that the transaction the details of which are specifically mentioned in the schedule hereunder does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act or of any rule, regulation, notification, direction or order made there under.

I/ We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/ We also undertake that if I/ We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me/us report the matter to Reserve Bank Of India.

*I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

Signature of the applicant
or Foreign Exchange

Name of Singatory -
Designation -
Company Name & address -

Place :

Date :

*Applicable when the declaration /undertaking is signed on behalf of the firm / company.

SCHEDULE

All foreign exchange transactions as may be entrusted by us to the Bank from time to time.

For Office Use

NOTE : (Details of information / documentary evidence to be verified/recorded separately for each transaction)